

## APPROVED 16 UNIT DEVELOPMENT

Looking for a multi-level unit development opportunity?

Currently occupying this site in Scarborough is an original block of flats with a rental income of approx. \$54,080 pa

This site has Development Approval to build 16 units over 4 storeys .. some with potential beach views

Scarborough is known for its cafes & restaurants, beaches & parklands with views across Moreton Bay.

Being situated only minutes to public transport, cafes, restaurants & clubs with easy access to schools and major shopping ... this is an ideal investment for the right investor

- 1214m2 land
- Development Approval in place
- 4 flats with stable tenants
- One block from beach
- Current Rental of \$1,040 per week
- solid investment opportunity
- build now or land bank



Price SOLD
Property Type Residential
Property ID 466
Land Area 1,214 m2

## **Agent Details**

Lex Davies - 0412 960 912

## **Office Details**

Petrie SHOP 10 996 Anzac Ave Petrie, QLD, 4502 Australia (07) 3285 8164



To discuss the project , taking it through operational works , construction and sales of the finished units .. call Lex Davies  $0412\ 960912$  and let me help you reach your property ambitions

## DA Plans and Documents available upon request

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